

Account and Access Facility

Conditions of Use



Part C: Fees & Charges & Transaction Limits

This document must be read together with:

Part A: Conditions of Use.

Part B Summary of Accounts & Availability of Access Facilities.

Together these three brochures form the Conditions of Use for the La Trobe University Credit Union Accounts & Access Facility.

Date taking effect: 1 March 2009

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FREE TRANSACTIONS AND SERVICES

- Unlimited branch and agency cash and cheque deposits
- Unlimited branch and agency cash withdrawals
- First 4 **rediATM** network withdrawals
- First 8 EFTPOS withdrawals
- First 8 Member Cheque withdrawals
- Unlimited Telephone Banking transactions
- Unlimited Internet Banking transactions
- Unlimited BPAY[®] transactions
- Unlimited direct debits and credits
- Unlimited electronic transactions
- Unlimited automatic transfers between accounts
- Statements

TIPS TO AVOID FEES

Try to make larger withdrawals once a week, rather than accessing your funds every day. This will save you time and also encourage you to budget more efficiently.

Use EFTPOS for withdrawing cash at the same time as you make a purchase. Most merchants allow this.

Use BPAY[®] on our home banking service when paying your bill instead of cash or cheques. Many service providers are registered BPAY[®] billers.

Use direct (electronic) debits, rather than periodic payments to pay regular bills such as insurance premiums. Direct debits make bill paying faster, easier and more convenient.

Look at the free services offered by the Credit Union to see if you can reduce your monthly fees.

If you are unsure about how to avoid or minimise fees, please contact a Member Service Officer for advice that is personalised to your particular needs.

TRANSACTION ACCOUNT CONCESSIONS

1. Gold Pass Concessions and Benefits

Gold Pass entitles you to the following concessions and benefits:

- Waiver of all Redi-Access Account maintenance and transaction fees incurred during the month;
- Waiver of all Deeming Account maintenance and transaction fees incurred during the month;
- Commission free purchase of travellers cheques and foreign currency;
- 20% discount on travel insurance; and
- Increased fixed term deposit interest rate of 0.10% on all listed rates (applicable only to maturing or new term deposits and does not apply to special offers).

The fee concessions are only available to the Redi-Access or Deeming account under the one membership record and are not transferable to other membership records.

Gold Pass concessions are *automatically* passed on to members who qualify in either of two ways:

- Maintaining a minimum Redi-Access (S1), Deeming (S6), Total Freedom (S18) and Super Saver (S12) balance of \$3,000 during a month, or
- Maintaining an Ultimate, Ultra or Integris home or investment loan with the Credit Union.

2. Student Redi-Access S1 Accounts

Annual renewable waiver of the \$3.00 monthly maintenance fee. All other Redi-Access fees apply.

Gold Pass Concessions also apply, see 1 Gold Pass Concessions and Benefits above.

The fee concessions are only available to the Redi-Access account under the one membership record and are not transferable to other membership records.

FEES & CHARGES

1. Redi-Access Account (S1)

(See 1. Gold Pass Concessions and Benefits for fee exemptions).

Monthly Maintenance Fee \$3.00

Transaction Fees:

Statements	free
Direct Link Internet banking	free
Phone Link telephone banking	free
BPAY® bill payment service	free
Direct Debit Authority (electronic)	free
Periodic Payment (electronic)	free
Cash withdrawal	free
rediATM Network withdrawal	free
first 4 transactions per month	free
thereafter per transaction	\$1.00
declined transaction	\$1.00
EFTPOS	free
first 8 transactions per month	free
thereafter per transaction	\$0.50
Member Cheques presented	free
first 8 transactions per month	free
thereafter per transaction	\$0.50
Deposit at N.A.B. branches	\$3.00
Corporate Cheque	\$3.00
Periodic Payment (by cheque)	\$3.00

All transaction fees accrued for the month will be charged to the account on the last day of the month. All transactions made at other ATM networks may incur a direct charge by the ATM owner.

2. Special Purpose and Budget (S2 & S3)

Monthly Maintenance Fee \$1.00

Transaction Fees:

Statement	free
Direct Link Internet banking	free
Phone Link telephone banking	free
BPAY® bill payment service	free
Direct Debit Authority (electronic)	free
Periodic Payment (electronic)	free
Cash withdrawal	free
Corporate Cheque	\$3.00
Periodic Payment (by cheque)	\$3.00

All transaction fees accrued for the month will be charged to the account on the last day of the month.

3. Passbook Accounts (S4, S7)

Monthly Maintenance Fee \$1.00

Transaction Fees:

Statement	free
Direct Link Internet banking (deposits only)	free
Phone Link telephone banking (deposits only)	free
Direct Debit Authority (electronic)	free
Periodic Payment (electronic)	free
Cash withdrawal	free
Corporate Cheque	\$3.00

All transaction fees accrued for the month will be charged to the account on the last day of the month.

4. Cash Management Account (S5)**Monthly Maintenance Fee** \$1.00**Transaction Fees:**

Statement	free
Direct Link Internet banking	free
Phone Link telephone banking	free

All transaction fees accrued for the month will be charged to the account on the last day of the month.

5. Deeming Accounts (S6)

(See 1. Gold Pass Concessions and Benefits for fee exemptions)

Monthly Maintenance Fee \$1.00**Transaction Fees:**

Statements	free
Direct Link Internet banking	free
Phone Link telephone banking	free
BPAY [®] bill payment service	free
Direct Debit Authority (electronic)	free
Periodic Payment (electronic)	free
Cash withdrawal	free
rediATM Network withdrawal	free
first 4 transactions per month	free
thereafter per transaction	\$1.00
declined transaction	\$1.00
EFTPOS	
first 8 transactions per month	free
thereafter per transaction	\$0.50
Member Cheques presented	
first 8 transactions per month	free
thereafter per transaction	\$0.50
Deposit at N.A.B. branches	\$3.00
Corporate Cheque	\$3.00
Periodic Payment (by cheque)	\$3.00

All transaction fees accrued for the month will be charged to the account on the last day of the month. All transactions made at other ATM networks may incur a direct charge by the ATM owner.

6. Target Account (S8)**Monthly Maintenance Fee** free**Transaction Fees:**

Statement	free
Direct Link Internet banking (deposits only)	free
Phone Link telephone banking (deposits only)	free

All transaction fees accrued for the month will be charged to the account on the last day of the month.

7. Christmas Club (S10)**Monthly Maintenance Fee** free**Transaction Fees:**

Statement	free
Direct Link Internet banking (deposits only)	free
Phone Link telephone banking (deposits only)	free

All transaction fees accrued for the month will be charged to the account on the last day of the month.

8. Super Saver Club (S12) Total Freedom Club (S18)

(See 1. Gold Pass Concessions and Benefits for fee exemptions)

Monthly Maintenance Fee	free
Transaction Fees:	
Statements	free
Direct Link Internet banking	free
Phone Link telephone banking	free
BPAY [®] bill payment service	free
Direct Debit Authority (electronic)	free
Periodic Payment (electronic)	free
Cash withdrawal	free
rediATM Network withdrawal	
first 4 transactions per month	free
thereafter per transaction	\$1.00
declined transaction	\$1.00
EFTPOS	
first 8 transactions per month	free
thereafter per transaction	\$0.50
Member Cheques presented	
first 8 transactions per month	free
thereafter per transaction	\$0.50
Deposit at N.A.B. branches	\$3.00
Corporate Cheque	\$3.00
Periodic Payment (by cheque)	\$3.00

All transaction fees accrued for the month will be charged to the account on the last day of the month. All transactions made at other ATM networks may incur a direct charge by the ATM owner.

LOAN ACCOUNTS

1. Ultra Home & Investment Loan (S50)

Monthly Maintenance Fee	free
Transaction Fees:	
Statements	free
Direct Link Internet banking	free
Phone Link telephone banking	free
BPAY [®] bill payment service	free
Direct Debit Authority (electronic)	free
Periodic Payment (electronic)	free
Cash withdrawal	free
rediATM Network withdrawal	
first 4 transactions per month	free
thereafter per transaction	free
declined transaction	free
EFTPOS	
first 8 transactions per month	free
thereafter per transaction	free
Member Cheques presented	
first 8 transactions per month	free
thereafter per transaction	free
Deposit at N.A.B. branches	free
Corporate Cheque	free
Periodic Payment (by cheque)	free

All transaction fees accrued for the month will be charged to the account on the last day of the month. All transactions made at other ATM networks may incur a direct charge by the ATM owner.

BUSINESS ACCOUNTS

(See 1. Gold Pass Concessions and Benefits for fee exemptions)

Business Fees & Charges**1. Search Fees**

Business Name Search Fee:

Once only fee on opening of account \$20.00

Company Search Fee:

Once only fee on opening of account \$20.00

2. Business Redi-Access Account S1**Monthly Maintenance Fee**

\$5.00

Transaction Fees:

Statement free

Direct Link Internet banking free

Phone Link telephone banking free

BPAY[®] bill payment service free

Direct Debit Authority (electronic) free

Periodic Payment (electronic) free

Cash withdrawal \$1.00

rediATM Network withdrawal

first 4 transactions per month free

thereafter per transaction \$1.00

declined transaction \$1.00

EFTPOS

first 8 transactions per month free

thereafter per transaction \$0.50

Member Cheques presented

first 8 transactions per month free

thereafter per transaction \$0.50

Transfer between accounts

(staff assisted) \$1.00

Cheque encashment \$1.00

Deposit at N.A.B. branches \$3.00

Corporate Cheque \$3.00

Periodic Payment (by cheque) \$3.00

All transaction fees accrued for the month will be charged to the account on the last day of the month.

OTHER FEES

Force Payment/Overdraft/Transfer Fee: (Unauthorised overdrawn account or to transfer funds from other accounts following payment of Redicard, cheque or direct debit transaction)	\$10.00 per item
Dishonour of Member Cheque:	recovery of bank's fee
Copy of Member Cheque: (copy, provision and/or trace of original cheque/voucher)	\$49.50 per cheque
Special Clearance of Cheques:	recovery of bank's fee
Bank Cheques:	recovery of bank's fee
Drafts	\$12.00 plus recovery of bank's or agent's fee (varies)
Telegraphic Transfer and SWIFT Payments:	\$15.00 plus recovery of bank's or agent's fee (varies)
Travellers Cheques and Foreign Currency:	1% of purchase minimum \$10.00
Dishonour of Cheque Lodged on Deposit:	recovery of bank's fee
Replacement Card Fee: Lost, damaged or stolen Redicard (not applicable with police report)	\$10.00
Repeat Statement Fees: archive retrieval	\$5.00 per item
Dormant Account Fees:	\$20.00
Inter Credit Union Withdrawal: withdrawals for members of other credit unions (emergency service only)	\$10.00
Collection of Foreign Cash	\$20.00
Collection of Foreign Cheques, Drafts	\$50.00 plus recovery of bank or agent's fee
Collection of Electronic Payment from Overseas (SWIFT originated)	Recovery of bank or agent's fee

DAILY TRANSACTION LIMITS

Cash withdrawals over the counter (unless 24 hours notice given)	\$4,000
Cash withdrawals Agency	\$200
BPay	Unlimited
Redicard and Visa card	\$2,000 per card
Internet banking – internal transfers	Unlimited
Internet banking - external transfers (without prior approval)	\$5,000

TRANSACTIONS AND FEES AT A GLANCE

PRODUCTS	Gold Pass Redi-Access Account (S1)	Redi-Access Account (S1)	Student Redi-Access Account (S1)	Ultra Home & Investment Loan (S50)	Super Saver (S12) Total Freedom (S18)	Special Purpose & Budget Accounts (S2, S3)	Passbook Accounts (S4, S7)	Cash Management Account (S5)	Gold Pass Deeming Account (S6)	Deeming Accounts (S6)	Gold Pass Business Account	Business Account (S1)
FEATURES												
Automatic Conversion to Gold Pass		✓	✓		✓	n.a.	n.a.	n.a.		n.a.		
NO Monthly Maintenance Fee	✓	\$3.00	✓	✓	✓	\$1.00	\$1.00	\$1.00	✓	\$3.00	✓	\$5.00
FREE TRANSACTIONS:												
Direct Link Internet banking	✓	✓	✓	✓	✓	✓	Deposits Only	✓	✓	✓	✓	✓
Phone Link telephone banking	✓	✓	✓	✓	✓	✓	Deposits Only	✓	✓	✓	✓	✓
BPAY®	✓	✓	✓	✓	✓	✓	n.a.	✓	✓	✓	✓	✓
Periodic & Direct Payment (electronic)	✓	✓	✓	✓	✓	✓	n.a.	n.a.	✓	✓	✓	✓
Cash withdrawal	✓	✓	✓	✓	✓	✓	✓	n.a.	✓	✓	✓	✓
Redicard & Chequebook	✓	limited	limited	✓	limited	n.a.	n.a.	n.a.	✓	limited	✓	limited
Transaction Fees:												
rediATM network withdrawals First 4 transactions exceeding 4	nil	free \$1.00	free \$1.00	nil	free \$1.00	n.a.	n.a.	n.a.	nil	free \$1.00	nil	free \$1.00
EFTPOS First 8 transactions exceeding 8	nil	free \$0.50	free \$0.50	nil	free \$0.50	n.a.	n.a.	n.a.	nil	free \$0.50	nil	free \$0.50
Cheques presented First 8 transactions exceeding 8	nil	free \$0.50	free \$0.50	nil	n.a.	n.a.	n.a.	n.a.	nil	free \$0.50	nil	free \$0.50
Deposit at N.A.B.	nil	\$3.00	\$3.00	nil	n.a.	n.a.	n.a.	n.a.	nil	\$3.00	nil	\$3.00
Corporate Cheque	nil	\$3.00	\$3.00	nil	\$3.00	\$3.00	\$3.00	n.a.	nil	\$3.00	nil	\$3.00
Periodic Payment (by cheque)	nil	\$3.00	\$3.00	nil	\$3.00	\$3.00	\$3.00	n.a.	nil	\$3.00	nil	\$3.00

All transactions made at other ATMs may incur a direct charge applied by the ATM owner.

n . a . not available with this product
 ATM automatic telling machines transaction with Redicard
 EFTPOS Electronic Funds Transfer/ Point of Sale transaction with Redicard